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Malaysia Smelting to undertake VSS



KUALA LUMPUR: [Malaysia Smelting Corp](#)  Bhd (MSC) will undertake an internal restructuring exercise as it relocates to its new smelting facility in Pulau Indah in Port Klang.

The tin miner and metal producer said in a statement that the restructuring will affect about 550 employees at its existing Butterworth smelter as the new plant will require fewer workers.

"MSC will be undertaking a Voluntary Separation Scheme (VSS) which allows employees to opt out while receiving a fair and equitable compensation package governed by the Employment Act 1955, guided by the Company's Employee Handbook and Collective Agreement," it said.

Official notification has been given to the affected employees while MSC will provide support in terms of career transition in addition to the compensation offered, said MISC.



In the same statement, MSC said the transition process is progressing well with full smelting operations expected to commence in the near term.

"This is a necessary move for us as we establish a solid foundation for growth whilst facing an increasingly challenging operating landscape, which includes uncertain macroeconomic conditions as well as volatile tin price movements, among others," said MSC group CEO Datuk Patrick Yong.

"As we commence operations at Pulau Indah and eventually phase out production at Butterworth, we anticipate a gradual improvement in our financial performance," he added.

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